
Professional Executor and Trustee Services

Guide to Services

Probate and Trustee Services Ltd

SWW Trust



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About Us

SWW Trust Corporation provides friendly, efficient and professional executorship and trustee services, with competitive, transparent pricing.

We pride ourselves on delivering a quality service, tailoring it perfectly to meet your needs, whether that is through providing advice or dealing with the complete administration of the estate. You will be allocated a dedicated estate manager who will ensure you or your loved ones receive a prompt and efficient service.



Our family of technical experts are on hand to provide help and support when YOU need it most.

We appreciate the nature of this work requires a combination of straight talking and sensitivity along with integrity and foresight

Our Services

Executor Services

We act as professional executors, whether appointed under a Will or by the family of the deceased. We ensure the person's final wishes are carried out with integrity and confidentiality.

Trust Services

We arrange, set up and administer a range of trusts for estate tax and asset planning. We understand the long term impact on peoples' future and ensure our services take this into account. We are registered with, and regulated by, HM Revenue & Customs as a Trust or Company Service Provider.



We always bear the needs of our client in mind and adapt our skills to each individual situation.

How does Probate work in Practice?

Probate is the process to establish ownership of an estate before the tax is paid and the assets distributed. The responsibility for probate lies with the executors of a will who often appoint a professional firm, such as SWW Trust Corporation, to take on the responsibility. Probate is still required where there is no will although the process is known as Administration.

The executors have a number of responsibilities, including:



- Interpreting the will and ensuring that the wishes of the deceased as expressed in the will are carried out.
 - Identifying all the assets and liabilities of the estate
 - Obtaining valuations of the joint and sole assets as at the time of death
 - Ensuring that the estate of the deceased is handled efficiently and that the funds and assets in the estate including businesses, are properly managed
- Preparing tax returns for the deceased for Inheritance Tax, Capital Gains Tax, Income Tax and Stamp Duty Land Tax.
 - Settling all the debts of the estate including all taxes
 - Completing and filing the relevant court forms
 - Applying for Probate
 - Preparing accounts for the beneficiaries and after payment of all claims, distributing the estate

SWW Trust Corporation can handle all of these responsibilities and can support you with Probate, whether or not we are named in the will as an executor and even where there is no will.

As part of our Probate service, we will:

- Take on all the responsibilities of the executors
- Assume all the potential liabilities from the executors
- Value and collect in all the assets
- Apply to the Court for Probate
- Handle the sale of any properties
- Distribute all the assets
- Pay the Income & Inheritance Tax
- Produce Estate Accounts



You will be allocated an Estate Manager who will see the process through from start to finish, whether dealing with probate in its entirety or being on hand to help you deal with the estate.

The Benefits

...because the correct choice of executors and trustees is crucial

Expertise

Because our business is built exclusively on providing Trustee and Executor services, you'll get the very best service and advice available. Unlike solicitors or banks we are specialists not generalists. Because this is all we do you can be assured you are receiving the highest level of service available.

Impartiality

Choosing a close friend or family member as an Executor or Trustee runs the risk of subjectivity and opinion creeping in. By appointing an impartial body like The SWW Trust Corporation you can avoid any possible conflict of interests.

Confidence

Executorship in particular can involve a great deal of time, effort, stress and even financial costs. All of which can be overwhelming for an individual. You can place your trust and confidence in the SWW Trust Corporation.



Personal Service

From the very first phone call our advisors are specially trained to be professional but empathetic with your circumstances. You will be allocated a personal estate manager who will work closely with you and your family throughout the process who will ensure you receive the service that suits you

Peace of Mind

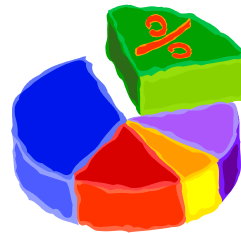
As a corporation, we will always be on hand to offer our services as an Executor or maintain the integrity of a Trust throughout its lifetime. No private individual can offer the same perpetual service.

Specialists in Intestacy

The Facts

...How many people in the UK do not have a valid will?

- 30%** of over 65s
- 45%** of 55-64 year olds
- 61%** of 45-54 year olds



(Figures taken from the National Consumer Council 'Finding The Will' 2007)

Dying Intestate



A person who dies without making a valid will or without making a will at all, dies intestate. The property that belongs to that person is then inherited according to a strict set of rules called the 'intestacy rules'. Instead of the property passing to the people the testator would have wanted, it is left to certain relatives in a particular order.

...where a Will is ineffective

A will can be held invalid (by marriage or being incorrectly signed or witnessed), partially invalid or may not dispose of all the assets in the estate (resulting in a partial intestacy) further complicating the probate process.

Effect of the Intestacy Rules

The intestacy rules create a trust over all of the property. This trust imposes particular duties and gives certain powers to the personal representatives (the ones appointed to manage the estate when someone dies). The personal representatives must pay the funeral and administration expenses and any debts within the estate. The amount left is called the residuary estate and will be shared amongst the family under the rules of distribution.

...The right of a person to benefit on intestacy depends on their relationship with the deceased and whether other close relatives have survived

The spouse takes priority over all categories of beneficiaries, but may have to share the residuary estate with other beneficiaries. If the person who dies intestate has no surviving spouse or civil partner, his or her estate passes in the following order:

- Their children, subject to the property being placed in trust but if none, to
- Their parents, equally if both alive, but if none to
- Their brothers and sisters subject to the property being placed in trust but if none to
- Their half brothers and sisters subject to the property being placed in trust, but if none to
- Their grandparents equally if more than one, but if none to
- Their uncles and aunts subject to the property being placed in trust, but if none to
- Their half uncles and aunts subject to the property being placed in trust, but if none
- The crown



We specialise in intestacy. Our specialist staff are here and will, upon receiving your call, offer you advice and guidance.

Our Charges

Our aim is to provide a transparent and clear pricing structure, with no hidden fees.

Fees are charged in accordance with our Terms & Conditions and are either on a time basis or calculated as a percentage of the value of the estate. Minimum fees normally apply and both methods of charging are extremely competitive.

In addition to the fee charged by us there may be disbursements such as:-

- * Estate Agents fees.
- * Tax Agents fees.
- * Solicitors fees and disbursements
- * Court fees.
- * Cost of advertising for creditors/claimants.
- * Cost of tracing missing beneficiaries.



The disbursements will be identified as far as possible and incorporated in the Administration Plan.

All fees and disbursements are valid testamentary expenses payable by the estate.

Free Advice

Obviously we would love the opportunity to talk to you about how we can help but if it is just a bit of advice or guidance you need....we can do that too

Our fully trained staff understand the difficulties of dealing with probate which is why they are on hand to help you completely free and without obligation.

Call our **freephone advice line** to speak to our friendly team:

0800 838270



Contact Us:

If you would like to discuss any aspect of our services please contact us on our Helpline Number:

☎ 01522 687888

📠 01522 694666

✉ info@swwtrust.co.uk

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